

BancProtect

Automated Fraud Auditing System

BANCPROTECT BREAKS NEW GROUND!

The BancProtect automated fraud auditing system provides a new chapter in bank risk analytics. Most bank employees can move money between any customer accounts without restriction. BancProtect manages the risk of unauthorized internal transfers between deposit, time and loan accounts. That's because BancProtect serves as a "24/7 Fraud Auditor", exposing the hidden "money trail" of internal transfers, and making it transparent for auditing, monitoring and risk assessment purposes. This exposure always leads to the detection of fraud, non-compliance and abuse occurring right under your nose!

BANCPROTECT MAKES THE MONEY TRAIL TRANSPARENT!

BancProtect first identifies the "source" accounts and "destination" accounts for all daily internal transfers within the deposit, time and loan systems. Internal transfers include automated transfers, transfers processed by employees and customer transfers processed through ATM's and online banking. BancProtect then analyzes the "source" and "destination" accounts for relationships. Risk Alerts are generated for transfers made between accounts with no apparent relationship, and reported for further review.

BancProtect runs nightly to deliver Risk Alerts at the start of each day. The alerts and detailed results are reported in multiple dashboard and table views that can be sorted and filtered. This allows users to perform additional risk analysis and target patterns by account, customer, address, employee, etc.

BANCPROTECT GENERATES POWERFUL RESULTS IMMEDIATELY

The BancProtect system yields powerful results, starting from "day one", including detection of fraud schemes such as:

- ✓ Employee self-dealing
- ✓ Unauthorized debits to deposit, time and loan accounts
- ✓ Fictitious loans and straw borrowers schemes
- ✓ Inactive and dormant account fraud
- ✓ Internet banking fraud
- ✓ Hidden internal accounts

IT'S THE RIGHT TIME.....

The timing has never been better for the BancProtect system as banks' reputations and assets are under increasing attacks. This is evidenced by 50% more internal fraud currently being found in the Banking and Financial Services industry than the next closest industry.* BancProtect also identifies external fraud schemes.

The BancProtect system is an undeniable value that brings the following benefits to the table:

- ✓ Protection of your organization's reputation and bottom line
- ✓ Intuitive and effective approach to risk management
- ✓ Low cost of ownership
- ✓ Efficiency from the use of an automated alert-based system
- ✓ Compensating control for internal control weaknesses

Key Results Users

Internal & External Auditors, Risk Managers, Fraud Investigators, CFO's, Controllers, Operations Managers.

Sample Dashboard Screen

The screenshot displays a complex dashboard with multiple data tables and filters. The top section includes a 'Filter By' dropdown and a 'Go' button. Below this, there are several tables with columns for 'ID', 'Customer', 'IB', 'Address', 'Total', 'Date', 'Credit', 'Alerts', and 'EMPCODE'. The tables are organized into sections like 'All Customers', 'All Transactions', and 'All Accounts'. The interface is designed for detailed data analysis and filtering.

Key Functionality

- Simple and intuitive user interface
- Pre-mapped to core banking system teller, account and customer files
- Multiple alert dashboards
- Alert management system (AMS)
- User security
- Scheduler
- Data exporting
- Other modules available

System Requirements

The BancProtect customer transactional risk management system is pre-mapped to your core banking system. It is implemented rapidly on your AS400 server and desktop.

30-Day Trial and Proof of Concept

We are confident that you will find BancProtect indispensable. Take a 30-day free trial and proof of concept where you use your bank's own data to discover real fraud and compliance risks.

About FTG

Focus Technology Group has offered anti-fraud detection, anti-money laundering and auditing software for over 30 years. Our customers over the years have included U.S. Dept. of Defense, Citicorp, IBM, FIServ and hundreds more.